

Topic: How Blockchain Solves a Real Business Problem (Conducted in English)

Speaker:	Mr. KC TAM Founder of LedgerTech and Lead Instructor of Blockchain Educators
Date:	Tuesday, 21 January 2020
Time:	Registration from 6:30pm Presentation from 7:00pm to 8:00pm
Venue:	Basement 2, Forum Room 1, Regal Hongkong Hotel 88 Yee Wo Street, Causeway Bay, Hong Kong (MAP)
Language:	Conducted in English
CPE Hour:	One Hour
Registration:	ISACA China HK Chapter Members: Online Registration For Member of HKCS/ HKICPA/ CPA Canada/ IIA HK and Non-Member: Please complete the reservation reply and return to events@isaca.org.hk .

Abstract

Consider a company applies for a bank loan with a business paper. How can this bank know that this paper has not been used for a loan from another bank before? This problem is known as double-financing or over-borrowing, a type of risk banks work hard to avoid. Here a blockchain application may help. Blockchain platform is considered a layer of trust between businesses, which in nature can even be competitors with one another.

In this session we first go through a quick overview on blockchain platform, its nature and major players in the market. We then introduce invoice financing, a common case in trade financing, and see how a blockchain application helps reducing the risk when banks make loan to a company. We will simulate such a bank network, and show how this helps them to reduce these risks.

Biography



KC has spent more than 20 years in various technology areas and recently his focus is on blockchain. He believes that this technology brings new values disrupting both business world and general public. His knowledge covers both public permissionless blockchain like Ethereum and private blockchain solution like Hyperledger Fabric. His focus is to explore the mechanism of these blockchain platforms and how applications are built on top of them.